

**MULVANE EDUCATION FOUNDATION
BOARD OF DIRECTORS MEETING
MINUTES**

August 29th, 2011 – 6:00 p.m.

**Mulvane School District Offices – Conference Room
U.S.D. 263 Administrative Center - 628 E. Mulvane Street, Mulvane, KS**

I. Call To Order - The meeting commenced at 6:00 p.m. with a Call to Order by Board President Frank Carson III. A quorum was established.

PRESENT: Frank Carson III, Tom Keil, J.T. Klaus, Kim McGuire, Don Pennington, Shelly Milledge and Jeri Myers

II. Minutes - Approve the Minutes from July 18th meeting. Motion made by Don Pennington and Kim McGuire made a 2nd. Motion passed and minutes approved as presented. No Changes requested on the agenda.

III. Legal Status - Mr. Klaus provided the board with an update on the legal status of the foundation. He received a correspondence from the Internal Revenue Services requesting additional information before they can consider the foundation for the exemption. Specific areas of concern for the IRS focused around the following:

- a. Will the organization grant the scholarships directly? Or will the organization distribute the money to the school and the school will grant the scholarships?
- b. Clarification requested in the area of Scholarship distribution and the possible restrictions that a donor may request is placed on the donations.
- c. Clarification requested on how the foundation will address conflict of interest to, related parties of substantial donors.

Mr. Klaus submitted a response on August 26th, 2011 providing explanation and additional clarification. The organization is awaiting a favorable response from the IRS.

IV. Terms of Office – Discussion was held regarding terms of office. After discussion JT recommended no changes in term limits at this time. Terms of office should have the President and Vice President expiring on different years.

Two Year Term – Kim McGuire, Natalie Gosch, Don Pennington and Shelly Milledge.

Three Year Term – Frank Carson III, JT Klaus, Tom Keil, Jeri Anderson

Motion made by JT Klaus and Shelly Milledge made a 2nd. Motion carried unanimously.

V. Size of Foundation – A discussion was held regarding the size of the foundation and increasing members from the current number of 8. Finding the appropriate board members to lead the foundation into the future will develop over time and take planning and further discussion. We must identify the needs of the foundation and look for members that can meet that need. The foundation must have members with expertise in the area of accounting, legal, public relations, fundraising etc.

VI. Mission Statement – After discussion the mission statement for the Mulvane Education Foundation was approved. The Mission Statement of the Mulvane Education Foundation is:

BUILDING FUTURES. STRENGTHENING MULVANE

VII. Potential Foundation Committees – Discussion was held regarding possible foundation committees. The following is a list of possible committees we might consider. Tom and Natalie will work on developing expectations for each of the committees.

- Scholarship/Grants Allocation
- Nominating
- Fundraising
- Communication/Orientation
- Public Relations
- Development

VIII. Other Business – None

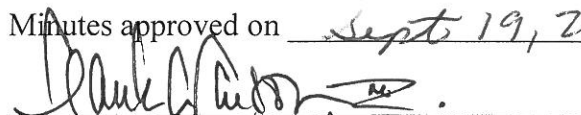
IX. Adjournment – Upon a motion by Don Pennington and 2nd by Kim McGuire, the meeting was adjourned at 7:00 p.m. by unanimous vote.

X. Next Meeting – The next meeting is scheduled for 6:00 p.m. on Monday, September 19, 2011.

Respectfully submitted,

Tom Keil, Secretary
Mulvane Education Foundation, Inc.

Minutes approved on Sept 19, 2011



Frank Carson, III, President
Mulvane Education Foundation, Inc.